



FRANCHISE DISCLOSURE DOCUMENT

THE TRAVELING PHOTO BOOTH INTERNATIONAL INC.

916 26th Avenue NE
Minneapolis, MN 55418
(612) 605-9203
www.travelingphotobooth.com

The Traveling Photo Booth International Inc. franchises photo booth businesses under the name "The Traveling Photo Booth®" (the "Photo Booth Business"). The franchised businesses provide photo booth services at weddings, parties, and other gatherings by providing custom-built TTPB™ Photo Booths with integrated digital image technology that produce high quality photographs.

The total investment necessary to begin operation of a franchised Photo Booth Business is \$27,200-\$45,150. This includes \$12,700-\$13,500 that must be paid to the franchisor or an affiliate.

This Disclosure Document summarizes certain provisions of your Franchise Agreement and other information in plain English. Read this Disclosure Document and all accompanying agreements carefully. You must receive this Disclosure Document at least 14 calendar days before you sign a binding agreement with, or make any payment to, The Traveling Photo Booth International Inc. or an affiliate in connection with the proposed franchise sale or grant. **Note, however, that no governmental agency has verified the information contained in this Disclosure Document.**

You may wish to receive your Disclosure Document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Mr. Matthew Gassman at The Traveling Photo Booth International Inc., 916 26th Avenue NE, Minneapolis, Minnesota 55418, telephone number: (612) 605-9203.

The terms of your contract will govern your franchise relationship. Do not rely on the Disclosure Document alone to understand your contract. Read all of your contract carefully. Show your contract and this Disclosure Document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this Disclosure Document, is available from the Federal Trade Commission ("FTC"). You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date of this FTC Disclosure Document: March 25, 2013

STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling franchises in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in the State Agency Exhibit for information about The Traveling Photo Booth International Inc. or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH THE TRAVELING PHOTO BOOTH INTERNATIONAL INC. BY ARBITRATION OR LITIGATION ONLY IN MINNEAPOLIS, MINNESOTA. OUT-OF-STATE ARBITRATION OR LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT OF DISPUTES. IT MAY ALSO COST YOU MORE TO ARBITRATE OR LITIGATE WITH THE TRAVELING PHOTO BOOTH INTERNATIONAL INC. IN MINNEAPOLIS, MINNESOTA THAN IN YOUR OWN STATE.
2. THE FRANCHISE AGREEMENT STATES THAT THE AGREEMENT WILL BE GOVERNED BY THE LAWS OF THE STATE IN WHICH THE PROTECTED AREA IS LOCATED, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTION AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
3. THE TRAVELING PHOTO BOOTH INTERNATIONAL INC.'S WEBSITE HAS NOT BEEN REVIEWED OR APPROVED BY THE CALIFORNIA DEPARTMENT OF CORPORATIONS. ANY COMPLAINTS CONCERNING THE CONTENT OF THIS WEBSITE MAY BE DIRECTED TO THE CALIFORNIA DEPARTMENT OF CORPORATIONS AT www.corp.ca.gov.
4. THE FRANCHISEE WILL BE REQUIRED TO MAKE AN ESTIMATED INITIAL INVESTMENT RANGING FROM \$27,200 TO \$45,150. THIS AMOUNT EXCEEDS THE FRANCHISOR'S STOCKHOLDERS EQUITY AS OF DECEMBER 31, 2011, WHICH IS REPORTED TO BE A DEFICIT OF \$6,209.
5. THE FRANCHISOR MAY NOT BE ABLE TO MEET ITS CURRENT OBLIGATIONS DUE TO THE FACT THAT ITS CURRENT LIABILITIES EXCEED ITS CURRENT ASSETS. FOR EVERY \$1 IN LIABILITIES, THE FRANCHISOR ONLY HAS \$.87 IN CURRENT ASSETS. IN CERTAIN STATES, THE FRANCHISOR HAS CHOSEN TO DEFER THE PAYMENT OF THE INITIAL FRANCHISE FEE UNTIL ALL OBLIGATIONS OF THE FRANCHISOR HAVE BEEN MET.
6. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

**THE TRAVELING PHOTO BOOTH INTERNATIONAL INC.
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ISSUANCE DATE IN THE STATES LISTED BELOW: March 25, 2013

ALABAMA	IDAHO	MONTANA	PENNSYLVANIA
ALASKA	IOWA	NEVADA	SOUTH CAROLINA
ARIZONA	KANSAS	NEW HAMPSHIRE	TENNESSEE
ARKANSAS	KENTUCKY	NEW JERSEY	TEXAS
COLORADO	LOUISIANA	NEW MEXICO	VERMONT
CONNECTICUT	MAINE	NORTH CAROLINA	WEST VIRGINIA
DELAWARE	MASSACHUSETTS	OHIO	WYOMING
DISTRICT OF COLUMBIA	MISSISSIPPI	OKLAHOMA	
GEORGIA	MISSOURI	OREGON	

OTHER EFFECTIVE DATES:

CALIFORNIA:	_____	NEW YORK:	_____
FLORIDA:	_____	NORTH DAKOTA:	<i>Not Effective</i>
HAWAII:	_____	RHODE ISLAND:	_____
ILLINOIS:	<i>Not Effective</i>	SOUTH DAKOTA:	_____
INDIANA:	_____	UTAH:	_____
MARYLAND:	_____	VIRGINIA:	_____
MICHIGAN:	_____	WASHINGTON:	_____
MINNESOTA:	_____	WISCONSIN:	<i>Not Effective</i>
NEBRASKA:	<i>Not Effective</i>		

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