



MINNESOTA
DEPARTMENT OF
COMMERCE



85 7th Place East, Suite 500
St. Paul, Minnesota 55101-2198
www.commerce.state.mn.us
651.296.4026 FAX 651.297.1959
An equal opportunity employer

May 7, 2012

JOHN P YENTZ
THE SCHROEDER GROUP SC
20800 SWENSON DRIVE SUITE 475
WAUKESHA, WI 53186

Re: F-6650
EXIT REALTY CORP USA
EXIT FRANCHISE OFFERING F/A

Dear Mr. Yentz:

The Annual Report has been reviewed and is In compliance with Minnesota Statute Chapter 80C and Minnesota Rules Chapter 2860.

This means that there continues to be an effective registration statement on file and that the franchisor may offer and sell the above-referenced franchise in Minnesota.

As a condition of continued registration, the franchisor is required to defer receipt of the initial franchise fee(s).

As a reminder, the next annual report is due within 120 days after the franchisor's fiscal year end, which is December 31, 2012.

Sincerely,

MIKE ROTHMAN
Commissioner

By:

Daniel Sexton
Commerce Analyst Supervisor
Registration Division
(651) 296-4520

MR:DES:dlw

UNIFORM FRANCHISE REGISTRATION APPLICATION

File No.: F-6650

Fee: \$200.00

4-30-12

\$250.00

State: Minnesota

Application For (check only one):

 Initial Registration of an Offer and Sale of Franchises

 Renewal Application or Annual Report

 Pre-Effective Amendment

 Post-Effective Material Amendment



 1. Full Legal Name of Franchisor. EXIT Realty Corp. USA

 2. Name of the Franchise Offering: 2012 EXIT Realty Corp. USA Franchise Offering

 3. Subfranchisor's principal business address. 400 TradeCenter
Suite 5900
Wobum, MA 01801

4. Name and address of Subfranchisor's agent in this State authorized to receive process:

Commissioner of Commerce
 Minnesota Department of Commerce
 85 7th Place East, Suite 500
 St. Paul, MN 55101-2198

5. The states in which this Application is or will be shortly on file:

Illinois
 Michigan
 Minnesota
 New York
 South Dakota
 Wisconsin

5-7-12



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