

# FRANCHISE DISCLOSURE DOCUMENT



#### **TOSSED®** Franchise Corporation

a Delaware corporation ONE FINANCIAL PLAZA 100 S E 3RD AVENUE, SUITE 1050 FT LAUDERDALE, FL 33394 PHONE 954 828 1963

As a TOSSED® restaurant Regional Developer, you will solicit potential purchasers for our TOSSED® restaurant franchises and provide development and ongoing franchise support services to unit and multi-unit franchises in your defined territory ("Territory") Each franchisee of a TOSSED® restaurant franchise will license directly from us the right to operate a fast-casual restaurant under the names "TOSSED®" TOSSED® restaurants are open for breakfast, lunch and dinner, and specialize in the production and serving of garden fresh salads, wraps, grilled Panini, sandwiches, and hot soups, among an array of breakfast items

The estimated total initial investment for your TOSSED® Regional Developer franchise will range from \$103,200 to \$838,750 The initial Regional Developer franchise fee for your Territory ranges from \$75,000 to \$750,000, based on the size of your Territory This is the only amount that must be paid to us You will also be given the option to open a single unit restaurant in your Territory ("Pilot Restaurant"), however, there is no additional franchise fee for this The total initial investment to open a TOSSED® Pilot Restaurant, less the \$30,000 franchise fee, ranges from \$196,000 to \$819,025 For more information about the initial investment required to open a single unit restaurant, see our Franchise Disclosure Document for TOSSED® Unit and Multi-Unit Development Franchises ("FDD for Units")

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English Read this disclosure document and all accompanying agreements carefully You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale **Note, however, that no government agency has verified the information contained in this document** 

You may wish to receive your disclosure document in another format that is more convenient for you To discuss the availability of disclosures in different formats, contact the Franchise Administration Department at TOSSED® Franchise Corporation, One Financial Plaza, 100 S E 3rd Avenue, Suite 1050, Ft Lauderdale, FL 33394, and, telephone (954) 828-1963 The terms of your contract will govern your franchise relationship Don't rely on the disclosure document alone to understand your contract Read your entire contract carefully Show your contract and this disclosure document to an advisor, like a lawyer or an accountant

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC20580. You can also visit the FTC's home page at www ftc gov for additional information on franchising. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state Ask your state agencies about them

# ISSUANCE DATE March 20, 2014



### STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT

Call the state franchise administrator listed in Exhibit A for information about the franchisor, or about franchising in your state

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Please consider the following RISK FACTORS before you buy this franchise

- 1 THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION ONLY IN FLORIDA OUT-OF-STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES IT MAY ALSO COST YOU MORE TO ARBITRATE WITH US IN FLORIDA THAN IN YOUR OWN STATE
- 2 THE FRANCHISE AGREEMENT STATES THAT FLORIDA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTION AND BENEFITS AS LOCAL LAW YOU MAY WANT TO COMPARE THESE LAWS
- 3 THE FRANCHISEE WILL BE REQUIRED TO MAKE AN ESTIMATED INITIAL INVESTMENT RANGING FROM \$[\_\_\_] TO \$[\_\_\_] THIS AMOUNT EXCEEDS THE FRANCHISOR'S STOCKHOLDERS EQUITY AS OF DECEMBER 31, 2013, WHICH IS \$[\_\_\_] \_]
- 4 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

We use the services of one or more franchise brokers or referral sources to assist us in selling our franchise A franchise broker or referral source is <u>our</u> agent and represents us, not you We pay this person a fee for selling our franchise or referring you to us You should be sure to do your own investigation of the franchise

State laws may supersede certain provisions of the Regional Developer Agreement Certain states require the superseding provisions to appear in the State Addenda following Item 23 of this Disclosure Document You may want to investigate whether you are protected by state law This Document is intended for use in Alabama, Alaska, Arizona, Arkansas, California, Colorado, Connecticut, Florida, Georgia, Hawaii, Illinois, Indiana, Idaho, Iowa, Kansas, Kentucky, Louisiana, Maine, Massachusetts, Michigan, Minnesota, Mississippi, Missouri, Montana, Nebraska, Nevada, New Hampshire, New Jersey, New Mexico, New York, North Carolina, North Dakota, Ohio, Oklahoma, Oregon, Pennsylvania, Rhode Island, South Carolina, South Dakota, Tennessee, Texas, Utah, Vermont, Washington, West Virginia, Wisconsin, Wyoming, American Samoa, Federated States of Micronesia, Guam, Marshall Islands, Northern Mariana Islands (including Saipan), Palau, Puerto Rico and the Virgin Islands

# Effective Date FOR USE ONLY IN THE STAT E OF CALIFORNIA



# Effective Date March 26, 2013, except for the States listed below

State	Effective Date
Calıfornıa	
Hawaıı	Not Registered
Illinois	Not Registered
Indiana	
Maryland	
Michigan	
Minnesota	
New York	April 26, 2012, amended as of
North Dakota	Not Registered
Rhode Island	Not Registered
South Dakota	Not Registered
Virginia	
Washington	
Wisconsin	

The effective dates of registration of this Disclosure Document in these states are

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