## FRANCHISE DISCLOSURE DOCUMENT





## **TOSSED® Franchise Corporation**

a Delaware corporation 5550 Glades Road, Suite 500 Boca Raton, FL 33431 Phone: 954.828.1963

info@tossedfranchise.com / www.tossed.com

As a TOSSED® restaurant Regional Developer, you will solicit potential purchasers for our TOSSED® restaurant franchises and provide development and ongoing franchise support services to unit and multi-unit franchises in your defined territory ("Territory"). Each franchisee of a TOSSED® restaurant franchise will license directly from us the right to operate a fast-casual restaurant under the names "TOSSED®." TOSSED® restaurants are open for breakfast, lunch and dinner, and specialize in the production and serving of garden fresh salads, wraps, grilled Panini, sandwiches, and hot soups, among an array of breakfast items.

The estimated total initial investment for your TOSSED® Regional Developer franchise will range from \$103,200 to \$838,750. The initial Regional Developer franchise fee for your Territory ranges from \$75,000 to \$750,000, based on the size of your Territory. This is the only amount that must be paid to us. You will also be given the option to open a single unit restaurant in your Territory ("Pilot Restaurant"); however, there is no additional franchise fee for this. The total initial investment to open a TOSSED® Pilot Restaurant, less the \$30,000 franchise fee, ranges from \$196,000 to \$819,025. For more information about the initial investment required to open a single unit restaurant, see our Franchise Disclosure Document for TOSSED® Unit and Multi-Unit Development Franchises ("FDD for Units").

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no government agency has verified the information contained in this document.

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact the Franchise Administration Department at TOSSED® Franchise Corporation, 5550 Glades Road, Suite 500, Boca Raton, FL 33431, and, telephone: (954) 828-1963. The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read your entire contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC20580. You can also visit the FTC's home page at www.ftc.gov for additional information on franchising. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

ISSUANCE DATE: March 20, 2014, amended April 14, 2015

## STATE COVER PAGE



Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit A for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- 1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION ONLY IN FLORIDA. OUT-OF-STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO ARBITRATE WITH US IN FLORIDA THAN IN YOUR OWN STATE.
- 2. THE FRANCHISE AGREEMENT STATES THAT FLORIDA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTION AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- 3. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We use the services of one or more franchise brokers or referral sources to assist us in selling our franchise. A franchise broker or referral source is <u>our</u> agent and represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

State laws may supersede certain provisions of the Regional Developer Agreement. Certain states require the superseding provisions to appear in the State Addenda following Item 23 of this Disclosure Document. You may want to investigate whether you are protected by state law. This Document is intended for use in Alabama, Alaska, Arizona, Arkansas, California, Colorado, Connecticut, Florida, Georgia, Hawaii, Illinois, Indiana, Idaho, Iowa, Kansas, Kentucky, Louisiana, Maine, Massachusetts, Michigan, Minnesota, Mississippi, Missouri, Montana, Nebraska, Nevada, New Hampshire, New Jersey, New Mexico, New York, North Carolina, North Dakota, Ohio, Oklahoma, Oregon, Pennsylvania, Rhode Island, South Carolina, South Dakota, Tennessee, Texas, Utah, Vermont, Washington, West Virginia, Wisconsin, Wyoming, American Samoa, Federated States of Micronesia, Guam, Marshall Islands, Northern Mariana Islands (including Saipan), Palau, Puerto Rico and the Virgin Islands



## Effective Date: March 20, 2014, amended April 14, 15, except for the States listed below.

The effective dates of registration of this Disclosure Document in these states are:

| <u>State</u> | Effective Date                |
|--------------|-------------------------------|
| California   | Pending                       |
| Hawaii       | Not Registered                |
| Illinois     | Not Registered                |
| Indiana      |                               |
| Maryland     | April 30, 2014                |
| Michigan     |                               |
| Minnesota    |                               |
| New York     | April 26, 2012, amended as of |
| North Dakota | Not Registered                |
| Rhode Island | Not Registered                |
| South Dakota | Not Registered                |
| Virginia     | April 23, 2014                |
| Washington   |                               |
| Wisconsin    |                               |

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