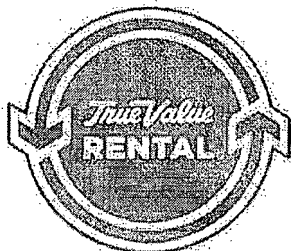


**BLACKLINED****FRANCHISE DISCLOSURE DOCUMENT**

True Value Specialty Company, LLC  
A Delaware Limited Liability Company  
8600 W. Bryn Mawr Avenue  
Chicago, IL 60631  
(773) 695-5000  
www.truevaluerental.com

**Received  
LA Mailroom****NOV 01 2016****Department of  
Business Oversight**

We offer franchises for rental stores operated under the True Value Rental brand that primarily rent tools, party supplies, machines and other products.

The total investment necessary to begin operation of a True Value Rental rental store franchise is ~~\$541,850~~\$41,600 to \$997,050 for a new franchise and ~~\$50,800~~\$0,550 to \$607,050 for a conversion franchise. This includes between ~~\$409,800~~\$09,550 and \$737,550 that must be paid to us or an affiliate if it is a new franchise and ~~\$9,800~~\$9,550 to \$437,550 if it is a conversion franchise.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Eric Lane, 8600 West Bryn Mawr Avenue, Chicago, Illinois 60631, and telephone (773) 695-5000.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "*A Consumer's Guide to Buying a Franchise*," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, N.W., Washington, D.C. 20580. You can also visit the FTC's home page at [www.ftc.gov](http://www.ftc.gov) for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: March 24, 2016, as amended October 31, 2016.

(3/16, amended 10/16)

FDD

## STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in **Exhibit A** for information about the franchisor, about other franchisors or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY LITIGATION ONLY IN ILLINOIS. OUT OF STATE LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO LITIGATE WITH US IN ILLINOIS THAN IN YOUR OWN STATE.
2. THE FRANCHISE AGREEMENT REQUIRES THAT ILLINOIS LAW GOVERN THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
3. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

Effective Date: See the next page for state effective dates.

### STATE EFFECTIVE DATES

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.

This Franchise Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws with the following effective dates:

California	March 25, <u>2016, as amended October</u> , 2016
Hawaii	May 16, <u>2016, as amended October</u> , 2016
Illinois	March 25, <u>2016, as amended October</u> , 2016
Indiana	March 29, <u>2016, as amended October</u> , 2016
Maryland	April 6, <u>2016, as amended October</u> , 2016
Minnesota	March 30, <u>2016, as amended October</u> , 2016
New York	April 13, <u>2016, as amended October</u> , 2016
North Dakota	March 31, <u>2016, as amended October</u> , 2016
Rhode Island	March 25, <u>2016, as amended October</u> , 2016
South Dakota	March 25, <u>2016, as amended October</u> , 2016
Virginia	April 5, <u>2016, as amended October</u> , 2016
Washington	April 4, <u>2016, as amended October</u> , 2016
Wisconsin	March 24, <u>2016, as amended October</u> , 2016

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