

FRANCHISE DISCLOSURE DOCUMENT

T3 Ventures, Inc , a California corporation 31770 Camino Capistrano, Suite D San Juan Capistrano, California 92675 Telephone 949-218-5218 APR 0 9 2014

Dept of Business Oversight

Internet www tspoons com, Email Tspoons@Tspoons com



A Unique Culinary Experience.

This franchise is to operate a cooking school teaching people how to cook, providing cooking classes, private cooking parties, events and company team building programs, cooking camps, meal planning, culinary travel and sales of kitchen and cooking products and supplies, using our system ("The Tspoons System") and our trademark "Tspoons"

The total investment necessary to begin operation of a Tspoons cooking school is \$115,800 - \$205,300 This includes \$45,000 to 52,500 that must be paid to the franchisor

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive the disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no government agency has verified the information contained in this document.

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Thanitra Pichedvanichok at Tspoons, 31770 Camino Capistrano, Suite D, San Juan Capistrano, California 92675, telephone 949-218-5218

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www fic gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them

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STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT

Call the state franchise administrator listed in Exhibit A for information about the franchisor or about franchising in your state

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Please consider the following RISK FACTORS before you buy this franchise

- THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY LITIGATION IN CALIFORNIA OUT OF STATE LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES IT MAY ALSO COST YOU MORE TO LITIGATE WITH US IN CALIFORNIA THAN IN YOUR OWN STATE
- THE FRANCHISE AGREEMENT SAYS CALIFORNIA LAW GOVERNS THE AGREEMENTS, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW YOU MAY WANT TO COMPARE THESE LAWS
- THOUGH OUR FOUNDER HAS CONDUCTED TSPOONS COOKING SCHOOLS SINCE 2008 WE (THE FRANCHISOR IN THIS DISCLOSURE DOCUMENT) WERE FORMED ON JULY 30, 2013 AND HAVE A BRIEF OPERATING HISTORY YOU MAY WANT TO CONSIDER THIS WHEN MAKING A DECISION TO PURCHASE THIS FRANCHISE
- THE TERRITORY YOU WILL RECEIVE WILL NOT BE AN EXCLUSIVE TERRITORY IN ALL RESPECTS YOU MAY FACE COMPETITION FROM OTHER FRANCHISEES, OUTLETS OUR AFFILIATE OR WE OWN, OR OTHER CHANNELS OF DISTRIBUTION OR COMPETITIVE BRANDS WE CONTROL
- 5 THE FRANCHISEE WILL BE REQUIRED TO MAKE AN ESTIMATED INITIAL INVESTMENT RANGING FROM \$115,800 TO \$205,300 THIS AMOUNT EXCEEDS THE FRANCHISOR'S STOCKHOLDERS EQUITY AS OF DECEMBER 31, 2013, WHICH IS \$32,188
- 6 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE



STATE EFFECTIVE DATES

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin

This Franchise Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates

<u>State</u>	Effective Date
California	

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