



BISCUIT WORLD OF WEST VIRGINIA, LLC 209 First Avenue South Nitro, West Virginia 25143 304.722.3511

FRANCHISE DISCLOSURE DOCUMENT

The franchisee under a Franchise Agreement with Biscuit World of West Virginia LLC will operate a restaurant using the Tudor's Biscuit World format targeting the motoring public looking for a quick service meal with breakfast, mid-morning hours, and lunch being the primary sales periods.

The estimated initial investment required of a franchisee, including the \$15,000 initial fee but excluding real property (land and buildings), is \$255,400. These estimates also do not include market studies, site development and other real estate-related costs.

Risk Factors:

- 1. THE FRANCHISE AGREEMENT REQUIRES THAT WEST VIRGINIA LAW GOVERNS THE AGREEMENT. WEST VIRGINIA LAW MAY NOT PROVIDE THE SAME PROTECTION AND BENEFITS AS YOUR STATE'S LAW. YOU MAY WANT TO COMPARE THESE LAWS. YOUR STATE LAW MAY SUPERSEDE THIS PROVISION AND IT MAY NOT BE ENFORCEABLE IN YOUR STATE.
- 2. THE FRANCHISE AGREEMENT PERMITS YOU TO SUE THE FRANCHISOR ONLY IN WEST VIRGINIA. OUT OF STATE LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST MORE TO SUE THE FRANCHISOR IN WEST VIRGINIA THAN YOUR HOME STATE. YOUR STATE LAW MAY SUPERSEDE THIS PROVISION AND IT MAY NOT BE ENFORCEABLE IN YOUR STATE.
- THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no governmental agency has verified the information contained in this document.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW., Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

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ITEM 1 THE FRANCHISOR AND ANY PARENTS, PREDECESSORS, AND AFFILIATES

To simplify the language in this document, the "Franchisor", "we", "us" or "our" means Biscuit World of West Virginia, the franchisor. The "Franchisee" and "you" means the person or entity that buys the franchise under the franchise agreement.

The franchise is offered by Biscuit World of West Virginia LLC, a West Virginia limited liability company. Its predecessor, formed in 1987, was Biscuit World, a West Virginia general partnership. The predecessor general partnership converted into a West Virginia limited liability company named "Biscuit World of West Virginia LLC" in 2004. We and our predecessor have continually maintained the principal address of 209 First Avenue South, Nitro, West Virginia 25143. We use the name "Tudor's Biscuit World" to conduct business.

The Franchisor is owned solely by two corporate members: TB Holding, Inc., a West Virginia corporation, and Tudors' Biscuit World of America, Inc., a West Virginia corporation. TB Holding, Inc., the manager and agent for service of process of the Franchisor, maintains its principal business address at 209 First Avenue South, Nitro, West Virginia 25143.

We solely engage in franchising restaurants and related business activities and no other business activities. We (and our predecessor Biscuit World, a general partnership) have offered franchises since 1987. We and our predecessor have never engaged in, nor have either of us offered franchises in, any other line of business. We do not directly operate restaurants or engage in or operate any business activity unrelated to franchising Tudor's Biscuit World restaurants.

An affiliate of the Franchisor, Better Foods, Inc., a West Virginia corporation, offers products and services to franchisees as an approved vendor of certain supplies of the Franchisor. Better Foods, Inc. maintains its principal address at 209 First Avenue South, Nitro, West Virginia 25143.

Better Foods, Inc. also is the sole member of separate limited liability companies that operate franchised Tudor's Biscuit World restaurants and fast service pizza restaurants under the name of "Gino's Pizza". Better Foods, Inc. has never offered franchises in any line of business.

Other affiliates of the Franchisor, Gino's Distributing, Inc., KOR, Inc. and 1506 Washington Street East Incorporated, all West Virginia corporations, operate franchised Tudor's Biscuit World restaurants.

Business of Franchisees

Our independent franchisees operate quick service restaurants under the name "Tudor's Biscuit World." Unless otherwise approved by us at our discretion, all Tudor's Biscuit World restaurant locations are built and fit-out to our specifications as to the exterior and interior design, appearance and décor. The restaurants are operated in accordance with the operating manual. We may add, modify or delete elements concerning the operating manual at any time and from time to time.

Tudor's Biscuit World restaurants offer a uniform, limited menu. Biscuits are featured and are prepared with choice of country ham, sausage and wide variety of other toppings and dressings. Also offered are a variety of beverages. Distinctive cups, napkins, sandwich wraps, bags, etc. reflect the trade names and trademarks.

Tudor's Biscuit World restaurants generally feature both dine-in (20 seat minimum) and drive-through offerings.

The Market and Competition

The primary market for services and products of Tudor's Biscuit World restaurants is the motoring public going to work looking for a quick service meal, with breakfast, mid-morning hours, and lunch being the primary sales periods. The location of the restaurant will greatly depend upon servicing customers on

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