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TULIP KIDS™

FRANCHISE DISCLOSURE DOCUMENT

Tulip Kids Academy LLC, a California Limited Liability Company
1159 Willow Avenue, Sunnyvale, California 94086
Tel (408) 245-0602
naval@tulipkidsinc.com
<https://www.tulipkidsinc.com>

This franchise is a business offering pre-school and after care school enrichment programs, or both, to children ages 1 to 14 through after school programs, workshops, camps and special events using our system and our trademark "Tulip Kids"

The total investment necessary to start operation of a Tulip Kids Business is \$450,000 - \$500,000 for a new Tulip Kids business. This includes \$30,000 to \$50,000 that must be paid to the franchisor for a new Tulip Kids business.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying documents and agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note however, that no government agency has verified the information contained in this document.

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Naval Mohta at Tulip Kids, Inc., 1159 Willow Avenue, Sunnyvale, California 94086, telephone (408) 245-0602.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read your entire contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission (FTC). You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date November 5, 2018

(30867-00001) #4841 8472 9708 10

STATE COVER PAGE

The State of California's franchise law requires a franchisor to register with the state franchise administrator before offering or selling in franchise in California. **REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT**

Call the state franchise administrator listed here for information about the franchisor or about franchising in California

Commissioner of Business Oversight
California Department of Business Oversight
320 West 4th Street, Suite 760
Los Angeles, California 90013-2344
(866) 275-2677

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following **RISK FACTORS** before you buy the Franchise

1 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

We currently do not engage the services of franchise brokers

Effective Date See next page for state effective dates

STATE EFFECTIVE DATES

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration in California, Hawaii, Illinois, Indiana, Maryland, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin

This Franchise Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates

STATES	EFFECTIVE DATE
California	Pending
Hawaii	Not Yet Registered
Illinois	Not Yet Registered
Indiana	Not Yet Registered
Maryland	Not Yet Registered
Minnesota	Not Yet Registered
New York	Not Yet Registered
North Dakota	Not Yet Registered
Rhode Island	Not Yet Registered
South Dakota	Not Yet Registered
Virginia	Not Yet Registered
Washington	Not Yet Registered
Wisconsin	Not Yet Registered

This Franchise Disclosure Document is not required to be registered in the following states, but an exemption has been filed as required by the state's business opportunity laws, effective as of the date specified below (N/A means "not applicable," indicating no exemption request has been filed in the state)

Florida	N/A
Michigan	N/A
Kentucky	N/A
Nebraska	N/A
Texas	N/A
Utah	N/A

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