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FRANCHISE DISCLOSURE DOCUMENT

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TWIN RESTAURALT FAGNEDISP, L.39
a Delaware limited liability company
4803 Broadway Street
Addison, Texas 75001
972-941-3150
www.twinpeaksrestaurant.com
www.TwinPeaksFranchise.com
www.facebook.com/twinpeaksrestaurant
http://twitter.com/TPrestaurants
www.youtube.com/user/twinpeaksrestaurants
www.twinpeaksrestaurant.com/blog
www.twinpeaksrestaurant.com/#/franchise

You will establish and operate lodge-themed, full service restaurants with full bars featuring the "Twin Peaks Girls" and serving American-style cuisine, alcoholic and non-alcoholic beverages, and other products under the Twin Peaks trade name and business system ("Twin Peaks Restaurant" or "Restaurant").

The total investment necessary to begin operation of a single Twin Peaks Restaurant ranges from \$603,400972,900 to \$2,147000,900. This includes approximately \$60,000 to \$91,40093,800 which must be paid to us or our affiliates, depending on whether or not this is your first Restaurant and whether or not we require you to pay certain fees at our discretion. If you sign an Area Development Agreement, you will also pay a development fee equal to 100% of the initial franchise fee for the first Restaurant to be developed and 50% of the initial franchise fee for the second and each subsequent Restaurant to be developed. For example the development fee to develop three Restaurants is equal to \$150,000.

This disclosure document summarizes certain provisions of your franchise agreement other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, us or our affiliate in connection with the franchise sale. Note, however, that no governmental agency has verified the information contained in this document.

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Randy DeWitt at 4803 Broadway Street, Addison, Texas 75001 and 972-941-3150.

The terms of your contract will govern your franchise relationship. Do not rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission ("FTC"). You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Date of Issuance: March 26, 2012, as amended April 27 July 21, 2012.



STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Attachment A for information about the franchisor or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- 1. THE FRANCHISE AGREEMENT AND AREA DEVELOPMENT AGREEMENT REQUIRE YOU TO RESOLVE DISPUTES WITH US BY LITIGATION ONLY IN THE CITY WHERE OUR PRINCIPAL PLACE OF BUSINESS IS LOCATED AT THE TIME OF LITIGATION. OUT OF STATE LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO LITIGATE WITH US OR TO SUE US IN THE CITY OF OUR PRINCIPAL PLACE OF BUSINESS THAN IN YOUR HOME STATE.
- 2. THE FRANCHISE AGREEMENT AND AREA DEVELOPMENT AGREEMENT STATE THAT TEXAS LAW GOVERNS THE FRANCHISE AGREEMENT AND AREA DEVELOPMENT AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- 3. THE FRANCHISEE WILL BE REQUIRED TO MAKE AN ESTIMATED INITIAL INVESTMENT RANGING FROM \$603,400-\$2,147,900. THIS AMOUNT EXCEEDS THE FRANCHISOR'S STOCKHOLDERS' EQUITY AS OF JANUARY 1, 2012, WHICH IS REPORTED AS -\$654,955.
- 4. THE FRANCHISOR MAY SET THE MINIMUM AND MAXIMUM PRICES ON THE PRODUCTS YOU SELL. THE PRICING CONTROL MAY IMPACT YOUR NET INCOME.
- 5. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

Effective Date: See State Effective Dates Page



STATE EFFECTIVE DATES

The following states require that the Franchise Disclosure Document be registered or filed with the state or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington, and Wisconsin.

This Franchise Disclosure Document is registered, on file, or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates:

	State	Effective Date
	California	April 16, 2012 as amended, 2012
	Illinois	March 28, 2012, as amended, 2012
	Indiana	March 29, 2012, as amended April 27 July 21, 2012
	Michigan	March 26, 2012, as amended April 27 July 21, 2012
	<u>Minnesota</u>	
	Virginia	June 5, 2012, as amended
	Wisconsin	

In all other states, the effective date of this Franchise Disclosure Document is the issuance date of March 26, 2012, as amended April 27 July 21, 2012.

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