

# FRANCHISE DISCLOSURE DOCUMENT

UBIF FRANCHISING, CO. A FLORIDA CORPORATION 1806 33<sup>RD</sup> STREET, SUITE 120 ORLANDO, FLORIDA 32839 877-224-4349 WWW.UBREAKIFIX .COM FRANCHISING@UBREAKIFIX.COM

REPARTMENT OF CORPORATIONS RECEIVED LOS ANGELES OFFICE MAY 07 2013

# PROFESSIONAL SMARTPHONE REPAIR UBREAKIFLS

The franchise offered is for <u>a single</u> "UBREAKIFIX" <u>businessbusinesses</u> (""UBREAKIFIX" Business") that <u>that</u>-principally <u>offersoffer</u> and <u>sellssell</u> repair services relating to computers, smart phones, tablets, gaming consoles and other electronic equipment We offer 3 franchise programs

1 A single "UBREAKIFIX" Business The total investment necessary to begin operation of a "UBREAKIFIX" franchise ranges from \$30,800 to 149,500, excluding land This includes the initial franchise fee of \$50,000 fees totaling between \$61,000 and \$77,000 that must be paid to the franchisor or its affiliates

2 Multiple "UBREAKIFIX" Businesses within a defined area <u>pursuant\_tounder</u> an Area Development Agreement There is an initial development fee of \$25,00020,000 multiplied by the number of "UBREAKIFIX" Businesses (excluding the first "UBREAKIFIX" Business) which you must open, plus \$50,00040,000 representing the initial franchise fee and \$10,000 representing the <u>initial training</u> fee for your first Franchise Agreement You will pay an initial franchise fee of \$50,00040,000 for the second and each <u>subsequent</u> business. However, we will credit the development fee against the initial franchise fees (at the rate of \$25,00020,000 for the second and each subsequent Franchise Agreement)

3 We are offering exclusively to certain persons who were officers, directors or employees of our affiliates' "UBREAKIFIX" businesses, as of July 4, 2011, a Regional Representative Agreement which grants the right to locate, qualify, train and act as our liaison with franchisees located in a specified geographic territory We do not presently charge any fees to enter into this agreement The estimated total initial investment necessary to begin operations as a Regional Representative ranges from \$3,600 to \$13,000 In addition, you must own and operate at least one "UBREAKIFIX" Business to be a Regional Representative (these costs are additional, see paragraphs 1 and 2 above)

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English Read this disclosure document and all accompanying agreements carefully You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with



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# the proposed franchise sale Note, however, that no governmental agency has verified the information contained in this document

You may wish to receive your disclosure document in another format that is more convenient for you To discuss the availability of disclosure in different formats, contact Justin M Wetherill at 1806 33rd Street Suite 120, Orlando Florida 32839

The terms of your contract will govern your franchise relationship Don't rely on the disclosure document alone to understand your contract Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like an attorney or an accountant

Buying a franchise is a complex investment The information in this disclosure document can help you make up your mind More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580 You can also visit the FTC's home page at www ftc gov for additional information Call your state agency or visit your public library for other sources of information on franchising

There may also be laws on franchising in your state Ask your state agencies about them

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# **STATE COVER PAGE**

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT

Call the state administrators listed in Exhibit I for information about the franchisor, about other franchisors, or about franchising in your state

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Please consider the following RISK FACTORS before you buy this franchise

- 1 THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY LITIGATION OR MEDIATION ONLY IN FLORIDA OUT-OF-STATE LITIGATION OF MEDIATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES, IT MAY ALSO COST MORE TO SUE OR MEDIATE WITH US IN FLORIDA THAN IN YOUR OWN STATE
- 2 THE FRANCHISE AGREEMENT STATES THAT FLORIDA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW YOU MAY WANT TO COMPARE LAWS

### 3 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise A franchise broker or referral source is our agent and represents us, not you We pay this person a fee for selling our franchise or referring you to us You should be sure to do your own investigation of the franchise

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