



VAGABOND INN CORPORATION
 (a California corporation)
 3101 South Figueroa Street, Suite 100
 Los Angeles, CA 90007
 213-284-7525
lbiggins@vagabondinns.com
www.vagabondinn.com



VAGABOND INN CORPORATION
 (a California corporation)
 2361 Rosecrans Ave. Ste. #150
 El Segundo, CA 90245
 (213) 284-7500
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FRANCHISE OFFERING CIRCULAR

As a VAGABOND INN VAGABOND INN® or VAGABOND INN EXECUTIVE VAGABOND INN EXECUTIVE® franchisee, you will operate a limited service, economy motel or hotel.

The total investment necessary to convert and begin operation of a VAGABOND INN VAGABOND INN or VAGABOND INN EXECUTIVE VAGABOND INN EXECUTIVE, 65-room, 2-story hotel ranges from \$171,000 to \$422,000. This includes \$2015,000 that must be paid to the franchisor. This estimate does not include the cost of acquiring the hotel and other costs that you incurred before signing the franchise agreement. If you build a new 100-room, 3-story hotel, the estimated initial investment ranges from \$4,967,500 to \$7,403,000. This also includes \$2015,000 that must be paid to the franchisor. The estimated initial investment required will vary for a larger or smaller hotel.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient to you. To discuss the availability of disclosures in different formats, contact Les Biggins at 3101 South Figueroa Street, Suite 100, Los Angeles, California 90007, (213) 284-7525 (213)-284-7500, 2361 Rosecrans Ave., Suite 150, El Segundo, CA 90245.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at

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600- Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

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There may be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: ~~June 14, 2013, as amended~~ July 23, 2013

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