

# FRANCHISE DISCLOSURE DOCUMENT



Valley Goldmine Enterprises, LLC an Arizona limited liability company 2375 E Camelback Road, #500 Phoenix, AZ 85016 (602) 903-8225 Fax: (602) 532-7542 tim@valleygoldmine.com www.valleygoldmine.com

The franchisee will operate a business that purchases unwanted gold and precious metal jewelry from customers by appointment or parties, for the purpose of having the precious metals refined.

The total investment necessary to begin operation of a Valley Goldmine franchise ranges from \$19,565 to \$47,105. This includes an initial franchise fee of \$9,900 to \$14,900 that must be paid to the franchisor or affiliate.

This Franchise Disclosure Document summarizes certain provisions of your Franchise Agreement and other information in plain English. Read this Disclosure Document and all accompanying agreements carefully. You must receive this Disclosure Document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no governmental agency has verified the information contained in this document.

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Benjamin Carmody at 2375 E Camelback Road, #500, Phoenix, AZ 85016 and 602-628-5972.

The terms of your contract will govern your franchise relationship. Do not rely on the Franchise Disclosure Document alone to understand your contract. Read your entire contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, such as *""A Consumer's Guide to Buying a Franchise,*"" which can help you understand how to use this Disclosure Document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTCHELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC"s home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: June 20, 2011

Valley Goldmine Enterprises, LLC

Page 1



# **TABLE OF CONTENTS**

#### <u>Item</u>

#### <u>Page</u>

1.	The Franchisor and Any Parents, Predecessors, and Affiliates	3
2.	Business Experience	5
3.	Litigation	5
4.	Bankruptcy	6
5.	Initial Fees	6
6.	Other Fees	6
7.	Estimated Initial Investment	8
8.	Restrictions on Sources of Products and Services	10
9.	Franchisee"s Obligations	12
10.	Financing	13
11.	Franchisor's Assistance, Advertising, Computer Systems, and Training	14
12.	Designated Territory	19
13.	Trademarks	
14.	Patents, Copyrights, and Proprietary Information	20
15.	Obligation to Participate in the Actual Operation of the Franchise Business	
16.	Restrictions on What the Franchisee May Sell	
17.	Renewal, Termination, Transfer, and Dispute Resolution	
18.	Public Figures	
19.	Financial Performance Representations	
20.	Outlets and Franchisee Information	
21.	Financial Statements	
22.	Contracts	
23.	Receipts	
	-	

#### **Exhibits:**

- A. Franchise Agreement
- B. Financial Statements
- C. Acknowledgement Regarding Ownership
- D. Guaranty of Franchisee"s Obligations
- E. Electronic Funds Transfer Form
- F. Operations Manual Table of Contents
- G. Confidentiality and Non-Competition Agreement
- H. List of Current Franchisees
- I. List of State Administrators and Agents for Service of Process
- J. Acknowledgement of Receipt (2 copies)



## ITEM 1 THE FRANCHISOR AND ANY PARENTS, PREDECESSORS, AND AFFILIATES

To simplify the language in this Franchise Disclosure Document, "Valley Goldmine Enterprises, "we" or "us" means Valley Goldmine Enterprises, LLC the "Franchisor." "You" means the person, corporation, partnership or other business entity that buys the franchise, the "Franchisee." If you are a business entity, "you" includes your owners.

## **The Franchisor**

Valley Goldmine Enterprises is an Arizona limited liability company that was formed on October 29, 2009. Our current principal business address is 2375 E Camelback Road, #500 Phoenix, Arizona 85016 and our telephone number is (602)-903-8225. We are not engaged in any other type of business activity. Our agent for service of process is Benjamin Carmody, and our registered office is our principal place of business. Our agent for service of process in other states in which we may sell franchises is disclosed in **Exhibit I**.

Valley Goldmine Enterprises grants franchises for the operation of a business that purchases unwanted gold and precious metal jewelry from customers by appointment or parties, for the purpose of having the precious metals refined using the name Valley Goldmine. We have been offering franchises for Valley Goldmine in the United States since July 2010. We do not sell franchises in any other line of business.

#### **Our Parents, Predecessors, and Affiliates**

We do not have a parent or predecessor company.

Our affiliates through common ownership include the following entities:

Carmody Diamonds, LLC, dba Express Jewelry and Watch Repair was formed in the state of Michigan on October 1, 2005 for the purpose of operating a jewelry and watch repair business, located in Auburn Hills, Michigan This company was sold in April of 2007, and Carmody Diamonds, LLC, was cancelled in May of 2007. This company never offered franchises in any line of business.

HBT Investments, LLC, was formed in the state of Arizona on March 26, 2008, for the purpose of operating a jewelry buying business, and currently conducts business at 2375 E Camelback Road, #500, Phoenix, AZ, 85016, and does not assume any of the legal, operational, or other obligations of Valley Goldmine Enterprises, nor do we assume any of the obligations of HBT Investments, LLC. This company has not offered franchises in any line of business.

#### **The Franchise Offered**

A franchised Valley Goldmine enjoys the right to use our name, procedures, and methods, collectively the "System," to own and operate a Valley Goldmine, all of which may be improved, further developed, or otherwise modified. Valley Goldmine facilities are only involved in purchasing unwanted gold and precious metal jewelry from customers by appointment or parties, for the purpose of having the precious metals refined.

Your Valley Goldmine business can be located in an executive office building, retail center, or a freestanding building. A Valley Goldmine franchised business will have approximately 150 to 250 square feet of leased or owned space. You may operate your franchised Valley Goldmine from a leased facility or from a

Valley Goldmine Enterprises, LLC

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: https://franchisepanda.com/franchises/valley-gold-mine