



## FRANCHISE DISCLOSURE DOCUMENT

Valvoline Instant Oil Change Franchising, Inc.
A Delaware Corporation
3499 Blazer Parkway
Lexington, Kentucky 40509
(859) 357-7000
www.vioc.com

The franchisee will operate a Valvoline Instant Oil Change service center, a quick-service engine oil change facility which offers chassis lubrication, certain routine maintenance checks and other automotive services.

The estimated total investment necessary to begin operation of one Valvoline Instant Oil Change service center ranges from \$132,425 to \$1,946,000 per service center. This includes a license fee (for an individual service center) which varies from \$-0- to \$30,000 that must be paid to us.

If you are offered the opportunity to develop multiple service centers in a new market under a development agreement, you will pay us a development fee of \$2,500 to \$5,000 for each existing oil change facility that is to be converted into a service center and \$10,000 to \$15,000 for each newly constructed service center to be developed by you. The estimated total investment ranges from \$134,925 to \$1,961,000 for the area development rights and the first service center licensed in connection with the development agreement. This range includes the applicable development fee of \$2,500 to \$15,000 (for an individual center) and a license fee (for an individual center) which varies from \$0 to \$30,000 that must be paid to us.

The disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with or make any payment to the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.** 

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise" which can help you understand how to use this disclosure document is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issued: December 5, 2013





## FRANCHISE DISCLOSURE DOCUMENT STATE COVER PAGE

Valvoline Instant Oil Change Franchising, Inc.
A Delaware Corporation
3499 Blazer Parkway
Lexington, Kentucky 40509
(859) 357-7000
www.vioc.com

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit B for information about the franchisor or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise.

- 1. THE DEVELOPMENT AGREEMENT AND FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY LITIGATION ONLY IN LEXINGTON, KENTUCKY. OUT OF STATE LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO LITIGATE WITH US IN KENTUCKY THAN IN YOUR OWN STATE.
- 2. THE DEVELOPMENT AGREEMENT AND FRANCHISE AGREEMENT REQUIRES THAT KENTUCKY LAW GOVERNS THE AGREEMENT(S), AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- 3. FAMILY MEMBERS AND SPOUSES OF THE FRANCHISE OWNER(S) MAY BE BOUND BY THE TERMS OF THE CONFIDENTIALITY/NON-COMPETITION AGREEMENT, FRANCHISE AGREEMENT AND PERSONAL GUARANTY PLACING THEIR MARITAL AND PERSONAL ASSETS AT RISK.
- 3. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

Effective Date: See the next page for state effective dates.



## STATE EFFECTIVE DATES

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.

This Franchise Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates.

California Exempt

Hawaii January 15, 2014

Illinois Exempt

Indiana Exempt

January 8, 2014 Maryland

Michigan Notice State - March 4, 2013

Minnesota December 12, 2013

New York January 15, 2014

North Dakota December 12, 2013

Exempt - January 6, 2014 Rhode Island

South Dakota December 11, 2013

Virginia Exempt – January 3, 2014

Washington December 20, 2013

Wisconsin December 9, 2013

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: https://franchisepanda.com/franchises/valvoline-instant-oil-change	or