

5/17/18

FRANCHISE DISCLOSURE DOCUMENT

(Single-Unit Franchise and Area Development Rights)



VaporFi Franchising, LLC
14300 Commerce Way
Miami Lakes, FL 33016
(305) 824-4000
franchise@vaporfi.com
www.vaporfi.com

FRANCHISE DISCLOSURE DOCUMENT

VaporFi Franchising, LLC
a Delaware limited liability company
14300 Commerce Way
Miami Lakes, Florida 33016
(305) 824-4000
franchise@vaporfi.com
www.vaporfi.com



The Franchise Business you will own and operate is a business offering electronic cigarettes, e-liquids, nicotine, vaporizers, accessories and other related items, under the VaporFi name, service mark and System.

The total investment necessary to begin operation of a VaporFi Franchise Unit ranges from \$137,200 to \$292,700. This includes \$70,400 to \$91,900 that must be paid to us or our affiliate.

We also offer to certain qualified persons rights to develop a specified number of VaporFi Franchises (the "Franchise Businesses") within a Development Area under a VaporFi Area Development Agreement. You must pay us a Development Fee equal to the Initial Franchise Fee for the first Shop(\$29,900) and \$14,950 each for the 2nd and 3rd Shop and \$7,475 each for the 4th and each additional Shop that you are required to open during the term of the Area Development Agreement. The Development Fee is due and payable upon signing the Area Development Agreement. You will receive a corresponding credit against the Initial Franchise Fee for each Shop, after the first Shop opened under the Area Development Agreement. The balance of the Initial Franchise Fee for each Shop opened under the Area Development Agreement must be paid upon signing the Franchise Agreement required for that Shop. We do not refund the Development Fee under any circumstances.

This Franchise Disclosure Document summarizes certain provisions of your Franchise Agreement and other information in plain English. Read this Franchise Disclosure Document and all accompanying agreements carefully. You must receive this Franchise Disclosure Document at least 14 calendar days before you sign a binding agreement with, or make any payment to us or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this Franchise Disclosure Document.**

You may wish to receive your Franchise Disclosure Document in another format that is more convenient for you, contact Cortni Lewis, 14300 Commerce Way, #61, Miami Lakes, Florida 33016 and (305) 824-4000.

The terms of your contract will govern your franchise relationship. Don't rely on the Franchise Disclosure Document alone to understand your contract. Read all of your contract

carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this Franchise Disclosure Document can help you make up your mind. More information on franchising, such as "*A Consumer's Guide to Buying a Franchise*," which can help you understand how to use this Franchise Disclosure Document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, N.W., Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

The date of issuance of this Franchise Disclosure Document is May 17, 2018.

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: <https://franchisepanda.com/franchises/vaporfi>