

## DISCLOSURE DOCUMENT OF



VTX Multistate 2017



## **Franchise Disclosure Document**

Venture X Franchising, LLC A Florida Limited Liability Company 2121 Vista Parkway West Palm Beach, FL 33411 (561) 640-5342 www.ventureX.com



The Company sells franchises that allow the purchaser to establish and operate a Venture X co-working office and meeting room facility ("Venture X Space"), featuring a blend of boutique hotel and modern office styles and décor and which is built out with co-working workspaces or workstations in collaborative, open areas, private offices, conference rooms, reception area, lounge, full kitchen, meeting rooms and sophisticated technology. A franchisee will offer and sell a variety of private membership plans for access to their Venture X Space, receptionist and administrative support services, and member events.

The total investment necessary to begin operation of a Venture X franchise is from \$702,590 to \$1,771,210. These amounts include \$443,500 to \$639,500 which must be paid to the franchisor or affiliates.

The disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no governmental agency has verified the information contained in this document.

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact a Franchise Development Specialist at 2121 Vista Parkway, West Palm Beach, Florida 33411, (888) 816-6749.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, such as a lawyer or accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at



www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

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