



## FRANCHISE DISCLOSURE DOCUMENT

VICTORY LANE QUICK OIL CHANGE, INC. A Michigan Corporation 45550 Helm St. Plymouth, MI 48170 (734) 667-4304

www.VictoryLane.net

VICTORY LANE® Centers are businesses which offer oil change, vehicle maintenance, and related products and services we may designate or approve. The franchises offered are for the operation of individual VICTORY LANE® Centers or multiple VICTORY LANE® Centers under our Area Development Program.

The total investment necessary to begin operation of a single VICTORY LANE® Center is \$118,500 to \$256,500. This includes \$44,500 to \$47,500 that must be paid to the franchisor or its affiliates.

The total investment necessary to begin 3 to 5 VICTORY LANE® Centers under our Area Development Program is \$169,000 to \$367,000, including total investment for one VICTORY LANE® Center. This includes \$95,000 to \$158,500 (based on 3 to 5 VICTORY LANE® Centers) that must be paid to the Franchisor or affiliate.

This disclosure document summarizes certain provisions of your Franchise Agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payments to the franchisor or an affiliate in connection with the proposed franchise sale or area development rights sale. **Note, however, that no government agency has verified the information contained in this document.** 

You may wish to receive your disclosure documents in another format that is more convenient for you. To discuss the availability of disclosures in different format, contact the Franchise Administration Department, Attn: Justin Cialella, 45550 Helm St., Plymouth, Michigan 48170, (734) 667-4304; justin@victorylane.net.

The terms of your contract (Franchise Agreement or Area Development Agreement) will govern your franchise relationship. Do not rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract in this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. Information in this disclosure document can help you make up your mind. More information on franchising such as "A Consumer's Guide To Buying a Franchise" which can help you understand how to use this disclosure document is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, N.W., Washington, D.C. 20580. You can also visit the FTC home page at www.ftc.gov. For additional information, call your state agency or visit your public library for other sources of information on franchising.

There may be other laws on franchising in your state. Ask your state agencies about them.

ISSUANCE DATE: May 10, 2018



## STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit "N" for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- 1. THE FRANCHISE AGREEMENT AND AREA DEVELOPMENT ADDENDUM REQUIRES YOU TO RESOLVE DISPUTES WITH US BY LITIGATION ONLY IN WAYNE COUNTY, MICHIGAN. OUT-OF-STATE LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO LITIGATE WITH US IN MICHIGAN THAN IN YOUR OWN STATE.
- 2. THE FRANCHISE AGREEMENT AND AREA DEVELOPMENT ADDENDUM STATES THAT MICHIGAN LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW.
- 3. YOU WILL NOT RECEIVE AN EXCLUSIVE TERRITORY. YOU MAY FACE COMPETITION FROM OTHER FRANCHISEES, FROM OUTLETS THAT WE OWN, OR FROM OTHER CHANNELS OF DISTRIBUTION OR COMPETITIVE BRANDS THAT WE CONTROL
- 4. IF AN AREA DEVELOPER DOES NOT MEET ITS DEVELOPMENT OBLIGATIONS, THE FRANCHISOR MAY TERMINATE THE DEVELOPMENT AGREEMENT.
  - 5. THE FRANCHISEE MUST SIGN A RELEASE AND AGREEMENT NOT TO SUE.
- 6. WE MAY DESIGNATE MAXIMUM AND MINIMUM RETAIL PRICES TO THE EXTENT PERMITTED BY GOVERNING LAW.
- 7. THE FRANCHISOR'S AUDITED FINANCIAL STATEMENTS DATED JUNE 30, 2016, REFLECT THAT CURRENT LIABILITIES EXCEED CURRENT ASSETS BY \$154,262. THIS MAY ENTAIL ADDITIONAL RISK OF FINANCIAL LOSS AND YOU MAY WANT TO TAKE THIS INTO CONSIDERATION WHEN MAKING A DECISION TO PURCHASE THIS FRANCHISE OPPORTUNITY.
- 8. THE FRANCHISEE WILL BE REQUIRED TO MAKE AN ESTIMATED INITIAL INVESTMENT RANGING FROM \$118,500 TO \$256,500. THIS AMOUNT EXCEEDS THE FRANCHISOR'S STOCKHOLDER EQUITY OF (\$1,393,356) AS OF JUNE 30, 2017.
  - 9. THERE MAY BE OTHER RISKS CONCERNING THE FRANCHISE.

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

Effective Date: See the next page for state effective dates.



## STATE SPECIFIC EFFECTIVE DATES

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.

This Franchise Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates:

State	Effective Date
California	
Florida	
Hawaii	
Illinois	
Indiana	
Maryland	
Michigan	
Minnesota	
New York	
North Dakota	
Rhode Island	
South Dakota	
Utah	
Virginia	
Washington	
Wisconsin	

In all other states, the effective date of this Franchise Disclosure Document is the Issuance Date on the cover page.

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