

FRANCHISE DISCLOSURE DOCUMENT



Vitality Bowls Enterprises, LLC A California limited liability company

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Vitality Bowls restaurants operate superfood cafes offering high-quality, healthy, great-tasting, and affordable Acai bowls, invigorating smoothies, delicious Paninis, and other healthy food options ("<u>Vitality Bowls Restaurant(s)</u>").

The estimated total investment necessary to begin operations for a Vitality Bowls Restaurant ranges from \$198,300 and \$554,640. This includes between \$20,000 and \$39,500 that must be paid to the franchisor or its affiliates.

Vitality Bowls area developers acquire the right to develop multiple Vitality Bowls Restaurants in a designated development area. The development fee is \$39,500 for the first Restaurant to be developed under the Area Development Agreement, plus \$29,500 for the second Restaurant, and \$20,000 for each subsequent Restaurant to be developed under the Area Development Agreement. To develop five outlets as an Area Developer, the development fees would total \$129,000. The total investment necessary to begin operation of a Vitality Bowls area developer business will depend on the number of Vitality Bowls Restaurants to be opened. A minimum of three outlets must be developed according to the Area Development Agreement.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Roy Gilad, 156 Diablo Road, Suite 120, Danville, CA 94526 and (925) 498-2684.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," is available from the FTC. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information.

In addition, there may be laws on franchising in your state. Ask your state agencies about them.



ISSUANCE DATE: April 30, 2021



How to Use This Franchise Disclosure Document

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

QUESTION	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about outlet sales, costs, profits or losses. You should also try to obtain this information from others, like current and former franchisees. You can find their names and contact information in Item 20 or Exhibit G.
How much will I need to invest?	Items 5 and 6 list fees you will be paying to the franchisor or at the franchisor's direction. Item 7 lists the initial investment to open. Item 8 describes the suppliers you must use.
Does the franchisor have the financial ability to provide support to my business?	Item 21 or Exhibit B includes financial statements. Review these statements carefully.
Is the franchise system stable, growing, or shrinking?	Item 20 summarizes the recent history of the number of company-owned and franchised outlets.
Will my VITALITY BOWLS business be the only business in my area?	Item 12 and the "territory" provisions in the franchise agreement describe whether the franchisor and other franchisees can compete with you.
Does the franchisor have a troubled legal history?	Items 3 and 4 tell you whether the franchisor or its management have been involved in material litigation or bankruptcy proceedings.
What's it like to be a VITALITY BOWLS franchisee?	Item 20 or Exhibit G lists current and former franchisees. You can contact them to ask about their experiences.
What else should I know?	These questions are only a few things you should look for. Review all 23 Items and all Exhibits in this disclosure document to better understand this franchise opportunity. See the table of contents.

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