

Form B – Franchisor’s Costs and Sources of Funds

FRANCHISOR’S COSTS AND SOURCE OF FUNDS

1 Disclose the Franchisor’s total costs for performing its pre-opening obligations to provide goods or services in connection with establishing each franchised business, including real estate, improvements, equipment, inventory, training and other items state in the offering

Category	Costs
Real Estate	_____
Improvements	_____
Equipment	<u>\$10,000-\$40,000</u>
Inventory	<u>\$5,000-\$6,000</u>
Training	<u>\$5,000-\$7000</u>
Other (describe)	
_____	_____
_____	_____
_____	_____
Totals	<u>\$20,000-\$53,000</u>

2 State separately the sources of all required funds

These sums will be derived primarily from working capital and partially from the initial franchise fee

Franchise Seller Disclosure Form

1 List the person who will solicit, offer or sell franchises for the Franchisor in this state For each person state

A Name **Peter E Creyf**

B Business address and telephone number

**20 Moonbrook Drive, Rutland, Vermont 05701
(802) 773-9575**

C Present employer **Atomium, Inc**

D Present title **General Manager**

E Employment during the past 5 years For each employment, state the name of the employer, position held, and beginning and ending dates

8/2012 – Present Atomium, Inc - General Manager

1/1998 – Present Leo's Inc – President

1/2007 – Present Crispy Crepe, LLC – Chief Executive Officer

2 State whether any person identified in 1 above

A Has an administrative, criminal or material civil action pending against that person alleging a violation of franchise, antitrust or securities law, or alleging fraud, unfair or deceptive practices, or any comparable allegations?

YES _____ NO X

If you answered "yes", please provide

1 Names of the parties

2 Forum, nature and current status of the pending action

3 Case or proceeding identification number

B Had during the 10-year period immediately before the disclosure document's issuance date been convicted of or pleaded nolo contendere to a felony charge, or been held liable in a civil action by final judgment or been the subject of a material action involving an alleged violation of a franchise, antitrust or securities

FRANCHISE SELLER DISCLOSURE FORM

law, or allegations of fraud, unfair or deceptive practices, or comparable allegations?

YES _____ NO X

If you answered “yes”, please provide

- 1 Names of the parties
- 2 The forum
- 3 Case or proceeding identification number

C Is subject a currently effective injunction or restrictive order or decree resulting from a pending or concluded action brought by a public agency and relating to the franchise, or to a Federal, State or Canadian franchise, securities, antitrust, trade regulation or trade practice law?

YES _____ NO X

If you answered “yes”, please provide

- 1 Name of the person
- 2 Public agency or court
- 3 Case or proceeding identification number

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