

## RECLIVED DEPT OF BUSINESS OVERSIGHT SAN FRANCISCO

## FRANCHISE DISCLOSURE DOCUMENT

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Locococo Hawaii Franchise, LLC, a Hawaii limited liability company 5174 Hoona Road Koloa, Hawaii 96756 Telephone 808-319-1692 E-mail waikomoshaveice@gmail.com Website www.waikomoice.com



As a Waikomo Shave Ice Franchisee, you will operate a shaved ice dessert store or mobile truck with deliciously refreshing, natural, and health-conscious desserts. We offer three models for a Waikomo Franchise Storefront model, Truck model, and Trailer model

The total investment necessary to begin operation of a Waikomo Shave Ice Storefront Franchised business ranges from \$72,500 to \$123,150 This includes \$19,900 which must be paid to the franchisor or affiliate. The total investment necessary to begin operation of an Area Development Business for 3 to 5 Storefront outlets is \$92,400 to \$162,950 This includes \$39,800 to \$59,700 which must be paid to the franchisor or affiliate.

The total investment necessary to begin operation of a Waikomo Shave Ice Truck Franchised business ranges from \$46,900 to \$71,690 This includes \$19,900 which must be paid to the franchisor or affiliate The total investment necessary to begin operation of an Area Development Business for 3 to 5 Truck outlets is \$66,800 to \$111,490 This includes \$39,800 to \$59,700 which must be paid to the franchisor or affiliate

The total investment necessary to begin operation of a Waikomo Shave Ice Trailer Franchised business ranges from \$37,970 to \$54,730 This includes \$19,900 which must be paid to the franchisor or affiliate. The total investment necessary to begin operation of an Area Development Business for 3 to 5 Trailer outlets is \$57,870 to \$94,530 This includes \$39,800 to \$59,700 which must be paid to the franchisor or affiliate

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no government agency has verified the information contained in this document.

You may wish to receive your disclosure document in another format that is more convenient to you To discuss the availability of disclosures in different formats, contact Thomas Oliver, 5174 Hoona Road, Koloa, Hawaii 96756, 808-319-1692, waikomoshaveice@gmail.com

The terms of your contract will govern your franchise relationship Don't rely on the disclosure document alone to understand your contract Read all of your contract carefully Show your contract and this disclosure document to an advisor, like a lawyer or an accountant

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the



Federal Trade Commission You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580 You can also visit the FTC's home page at www ftc gov for additional information

Call your state agency or visit your public library for other sources of information on franchising. There may be laws on franchising in your state. Ask your state agencies about them

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## STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT

Call the state franchise administrator listed in Exhibit A for information about the franchisor, or about franchising in your state

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Please consider the following RISK FACTORS before you buy this franchise

- THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY MEDIATION, ARBITRATION, OR LITIGATION IN HAWAII OUT-OF-STATE MEDIATION, ARBITRATION, OR LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES IT MAY ALSO COST YOU MORE TO MEDIATE, ARBITRATE OR LITIGATE WITH US IN HAWAII THAN IN YOUR OWN STATE
- THE FRANCHISE AGREEMENT STATES THAT HAWAII LAW GOVERNS THE AGREEMENT AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW YOU MAY WANT TO COMPARE THESE LAWS
- 3 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

We may use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should make sure to do your own research on the franchise

is is a document preview downloaded from FranchisePanda.com. The full document is available e by visiting: https://franchisepanda.com/franchises/waikomo-shave-ice	for