

FRANCHISE DISCLOSURE DOCUMENT



WALK-ON'S ENTERPRISES FRANCHISING, LLC
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Received
LA Mailroom

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Department of
Business Oversight



The franchisee will operate either a “Walk-On’s Bistreaux & Bar” or a “Walk-On’s Half Court,” both of which are Louisiana themed sports grills offering a variety of fresh, cooked to order, menu items such as sandwiches, seafood, Southern Louisiana specialties, hamburgers and salads. While Walk-On’s Bistreaux & Bars and Walk-On’s Half Courts feature a similar atmosphere, Walk-On’s Bistreaux & Bars are typically located in traditional venues and operate in interior space ranging from 6,800 to 8,500 square feet, whereas Walk-On’s Half Courts are typically located in non-traditional venues or other smaller markets and operate in interior space ranging from 3,500 to 4,500 square feet. Unless specifically stated otherwise, Walk-On’s Bistreaux & Bars and Walk-On’s Half Courts are collectively referred to throughout this disclosure document as “Walk-On’s Restaurants.” We also offer qualifying franchisees the right to develop multiple Walk-On’s Restaurants under an Area Development Agreement.

The total investment necessary to begin operation of a single Walk-On’s Bistreaux & Bar is from \$1,257,000 to \$2,171,500 (not including real property), including \$60,000 that must be paid to the franchisor or its affiliate. The total investment necessary to begin operation of one Walk-On’s Half Court is from \$652,000 to \$1,231,500 (not including real property), including \$45,000 that must be paid to the franchisor or its affiliate. The total investment necessary to enter into an Area Development Agreement for the operation of multiple Walk-On’s Restaurants is from \$90,000 to \$180,000 (assuming, for the low end of the range, four Walk-On’s Half Courts and for the high end of the range, six Walk-On’s Bistreaux & Bars; although, this is neither a minimum nor a maximum and you may combine the types of Walk-On’s Restaurants you may operate under the Area Development Agreement), including \$90,000 to \$180,000 that must be paid to the franchisor or its affiliate.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Scott Taylor at 232 3rd Street, Suite 100, Baton Rouge, LA 70801 and (225)-330-4533.

The terms of your contract will govern your franchise relationship. Don’t rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as “A Consumer’s Guide to Buying a Franchise,” which can help you understand how to use this disclosure document is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC’s home page at www.ftc.gov

for additional information. Call your state agency or visit your public library for other sources of on franchising.



There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance date: May 3, 2017.

STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit D for information about the franchisor or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise.

1. THE FRANCHISE AGREEMENT AND AREA DEVELOPMENT AGREEMENT REQUIRE YOU TO RESOLVE DISPUTES WITH US BY LITIGATION ONLY IN EAST BATON ROUGE PARISH, LOUISIANA. OUT OF STATE LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST MORE TO SUE US IN EAST BATON ROUGE PARISH, LOUISIANA THAN IN YOUR HOME STATE.
2. THE FRANCHISE AGREEMENT AND AREA DEVELOPMENT AGREEMENT STATE THAT LOUISIANA LAW GOVERNS THE AGREEMENTS, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
3. THE FRANCHISEE WILL BE REQUIRED TO MAKE AN ESTIMATED INITIAL INVESTMENT RANGING FROM \$1,257,000 TO \$2,171,500 FOR A WALK-ON'S BISTREAUX AND BAR AND FROM \$652,000 to \$1,231,500 FOR A WALK-ON'S HALF COURT. THESE AMOUNTS EXCEED THE FRANCHISOR'S STOCKHOLDERS EQUITY AS OF DECEMBER 28, 2016, WHICH IS \$(302,105).
4. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should make sure to do your own investigation of the franchise.

Effective Date: See the next page for state effective dates.

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: <https://franchisepanda.com/franchises/walk-ons-bistreaux-bar>