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## STATE COVER PAGE

Your state may have a franchise law that requires a licensor to register or file with a state franchise administrator before offering or selling in your state. **REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE LICENSE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.**

Call the state franchise administrator listed in Exhibit D for information about the licensor, or about franchising in your state.

**MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER THAT RIGHTS YOU HAVE TO RENEW YOUR LICENSE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.**

**OUR WEBSITE HAS NOT BEEN REVIEWED OR APPROVED BY THE CALIFORNIA DEPARTMENT OF BUSINESS OVERSIGHT. ANY COMPLAINTS CONCERNING THE CONTENTS OF THIS WEBSITE MAY BE DIRECTED TO THE CALIFORNIA DEPARTMENT OF BUSINESS OVERSIGHT at [www.dbo.ca.gov](http://www.dbo.ca.gov)**

**THE CALIFORNIA FRANCHISE INVESTMENT LAW REQUIRES THAT A COPY OF ALL PROPOSED AGREEMENTS RELATING TO THE SALE OF THE FRANCHISE BE DELIVERED TOGETHER WITH THE FRANCHISE DISCLOSURE DOCUMENT.**

Please consider the following **RISK FACTORS** before you buy this franchise:

### **Risk Factors:**

**YOUR FRANCHISE WILL BE AUTOMATICALLY TERMINATED IF YOU DIE OR BECOME SO INCAPACITATED THAT YOU NO LONGER ARE ABLE TO OPERATE YOUR WATERIA WATER STORE BUSINESS.**

**THE FRANCHISE AGREEMENT STATES, THAT CALIFORNIA LAW GOVERNS THE AGREEMENT AND THIS LAW MAY NOT PROVIDE YOU THE SAME PROTECTION AND BENEFITS AS LOCAL LAW IF YOU ARE GOING TO OPERATE YOUR WATERIA FRANCHISE IN ANOTHER STATE. YOU MAY WANT TO COMPARE THESE LOCAL LAWS, THIS MAY BE SUPERSEDED BY STATE LAW – SEE ADDENDUM, IF ANY, ATTACHED TO THIS FRANCHISE DISCLOSURE DOCUMENT.**

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