

FRANCHISE DISCLOSURE DOCUMENT

WEICHERT REAL ESTATE AFFILIATES, INC.

A Delaware Corporation
225 Littleton Road
Morris Plains, New Jersey 07950
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www.weichertfranchise.com
affiliates@weichertrealtors.net



The franchisee will operate one or more Weichert Offices providing residential real estate brokerage services and, if the franchisee wishes, non-residential real estate brokerage services.

The total investment necessary to begin operation of a Weichert franchise is from \$50,000 to \$364,700, excluding real property, including \$25,000 that must be paid to the franchisor with an additional \$12,500 per office for each Additional Office to be opened.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Franchise Administration at Weichert Real Estate Affiliates, Inc., 225 Littleton Road, Morris Plains, New Jersey 07950 and 973-359-8377.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

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STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit C for information about the franchisor, about other franchisors, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise.

1. THE FRANCHISE AGREEMENT REQUIRES YOU TO ARBITRATE CERTAIN DISPUTES WITH US ONLY IN THE STATE AND COUNTY IN WHICH OUR PRINCIPAL PLACE OF BUSINESS IS LOCATED AT THE TIME THE ARBITRATION PROCEEDING IS COMMENCED AND RESOLVE OTHER DISPUTES WITH US BY LITIGATION ONLY, EITHER IN A NEW JERSEY STATE COURT IN MORRISTOWN, NEW JERSEY OR THE UNITED STATES DISTRICT COURT FOR THE DISTRICT OF NEW JERSEY IN NEWARK, NEW JERSEY. WE CAN BRING SUIT FOR THOSE DISPUTES AT ANY COURT WE SELECT. OUT OF STATE ARBITRATION OR LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST MORE TO ARBITRATE WITH US IN THE STATE AND COUNTY IN WHICH OUR PRINCIPAL PLACE OF BUSINESS IS THEN LOCATED OR SUE US IN NEW JERSEY OR ANOTHER STATE'S COURT WE SELECT THAN IN YOUR HOME STATE.
2. THE FRANCHISE AGREEMENT STATES THAT ALL MATTERS RELATING TO ARBITRATION OR THE ENFORCEMENT OF THIS AGREEMENT TO ARBITRATE WILL BE GOVERNED BY THE FEDERAL ARBITRATION ACT AND THAT OTHERWISE NEW JERSEY LAW GOVERNS THE AGREEMENT. THESE LAWS MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
3. FAILURE TO MEET ANNUAL MINIMUM PERFORMANCE REQUIREMENTS MAY RESULT IN THE LOSS OF YOUR TERRITORIAL EXCLUSIVITY.
4. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

Effective Date: See the next page for state effective dates.

State Effective Dates



The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.

This Franchise Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates:

State	Effective Date
California	
Hawaii	
Illinois	
Indiana	
Maryland	
Minnesota	
New York	
North Dakota	
Rhode Island	
South Dakota	
Virginia	
Washington	
Wisconsin	

In all other states, the effective date of this Franchise Disclosure Document is the Issuance Date of March 25, 2015.

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