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## FRANCHISE DISCLOSURE DOCUMENT

## WETZEL'S PRETZELS, LLC

A California limited liability company 35 Hugus Alley, Suite 300 Pasadena, CA 91103 Telephone (626) 432 6900 URL:

http://www.wetzels.com



The franchised business is the operation of one or more bakeries specializing in hand-rolled soft fresh-baked pretzels. We offer 3 franchise programs:

- 1. A single WETZEL'S PRETZELS® Bakery. The total investment necessary to begin operation of a WETZEL'S PRETZELS® Bakery with a Traditional Menu ranges from \$153,100 to \$471,350. This includes approximately \$40,750 that must be paid to the franchisor. If Wetzel's Pretzels grants you a license to operate a Remote Mobile Unit under a Remote Mobile Unit Addendum to your Franchise Agreement, the total investment necessary to begin a Remote Mobile Unit ranges from \$23,000 and \$60,000. This includes a fee of \$5,000 for a Remote Mobile Unit that must be paid to the franchisor. The total investment necessary to begin operation of a WETZEL'S PRETZELS® Bakery with an Expanded Menu ranges from \$178,100 to \$523,850. This includes approximately \$40,750 that must be paid to the franchisor.
- 2. Multiple WETZEL'S PRETZELS® Bakeries within a defined area pursuant to a Multi-Unit Development Agreement. There is an initial development fee of \$15,000 multiplied by the number of Bakeries which you must open, plus the balance of the initial franchise fee (\$20,000) for your first Franchise Agreement. You will pay an initial franchise fee of \$35,000 for each Bakery (\$22,500 for a second Bakery in the same mall). However, we will credit the development fee against the initial franchise fees (at the rate of \$15,000 for the second and each subsequent Franchise Agreement).
- 3. A single WETZEL'S PRETZELS® Concession Truck or Trailer. The total investment necessary to begin operation of a WETZEL'S PRETZELS® Concession Truck or Trailer ranges from \$173,600 to \$236,400. This includes approximately \$5,000 that must be paid to the franchisor.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying



agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payments to, the franchisor or an affiliate in connection with the proposed franchise sale or grant. **Note, however, that no governmental agency has verified the information contained in this document.** 

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Wetzel's Pretzels at 35 Hugus Alley, Suite 300, Pasadena, CA 91103, Telephone (626) 432 6900.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, such as a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You may contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You may also visit the FTC's home page at http://www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

**ISSUANCE DATE:** May 3, 2021



## **How to Use This Franchise Disclosure Document**

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

find more information:	WHERE TO EIND INCORRATION
QUESTION	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about
	outlet sales, costs, profits or losses. You
	should also try to obtain this information
	from others, like current and former
	franchisees. You can find their names and
	contact information in Item 20 or Exhibits
	E-1 and E-2.
How much will I need to invest?	Items 5 and 6 list fees you will be paying
	to the franchisor or at the franchisor's
	direction. Item 7 lists the initial
	investment to open. Item 8 describes the
	suppliers you must use.
Does the franchisor have the financial	Item 21 or Exhibit B includes financial
ability to provide support to my	statements. Review these statements
business?	carefully.
Is the franchise system stable, growing,	Item 20 summarizes the recent history of
or shrinking?	the number of company-owned and
	franchised outlets.
Will my business be the only Wetzel's	Item 12 and the "territory" provisions in
Pretzels® business in my area?	the franchise agreement describe whether
	the franchisor and other franchisees can
	compete with you.
Does the franchisor have a troubled	Items 3 and 4 tell you whether the
legal history?	franchisor or its management have been
	involved in material litigation or
W	bankruptcy proceedings.
What's it like to be a Wetzel's Pretzels®	Item 20 or Exhibits E-1 and E-2 list
franchisee?	current and former franchisees. You can
	contact them to ask about their
	experiences.
What else should I know?	These questions are only a few things you
	should look for. Review all 23 Items and
	all Exhibits in this disclosure document to
	better understand this franchise
	opportunity. See the table of contents.

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: https://franchisepanda.com/franchises/wetzels-pretzels