

FRANCHISE DISCLOSURE DOCUMENT

Wild Birds Unlimited, Inc.
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www.wbu.com



A WILD BIRDS UNLIMITED[®] franchisee operates a retail store (“Store”) that sells birdfeeders, birdseed and nature-related gifts.

The total investment necessary to begin operation of a WILD BIRDS UNLIMITED Store is from \$104,162 to \$172,511 for a new franchisee (\$90,162 to \$158,511 for an existing franchisee who is purchasing an additional WILD BIRDS UNLIMITED franchise). This includes an amount of \$28,404 that must be paid to the franchisor.

This Disclosure Document summarizes certain provisions of your Franchise Agreement and other information in plain English. Read this Disclosure Document and all accompanying agreements carefully. You must receive this Disclosure Document at least 14 calendar days before you sign a binding agreement with, or make any payment to, us or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

The terms of your contract will govern your franchise relationship. Don’t rely on the Disclosure Document alone to understand your contract. Read all of your contract carefully. Show your contract and this Disclosure Document to an advisor, like a lawyer or accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, such as “A Consumer’s Guide to Buying a Franchise,” which can help you understand how to use this Disclosure Document is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue NW, Washington, DC 20580. You can also visit the FTC’s home page at www.ftc.gov for additional information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: February 26, 2014, as amended June 27, 2014

STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit A for information about the franchisor, about other franchisors, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise.

1. THE FRANCHISE AGREEMENT STATES THAT THE LAWS OF THE STATE OF THE LOCATION OF YOUR STORE GOVERN THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW, WHICH MAY SUPERSEDE IT. YOU MAY WANT TO COMPARE THESE LAWS. PLEASE REFER TO ANY STATE-SPECIFIC ADDENDUM THAT MAY BE ATTACHED TO THE DISCLOSURE DOCUMENT FOR DETAILS.
2. THE FRANCHISE AGREEMENT PERMITS YOU TO SUE OR ARBITRATE WITH US ONLY IN INDIANA. OUT OF STATE LITIGATION OR ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST MORE TO SUE OR ARBITRATE WITH US IN INDIANA THAN IN YOUR HOME STATE.
3. YOUR EXCLUSIVE TERRITORY MAY BE LOST IF YOU ARE IN DEFAULT OF THE FRANCHISE AGREEMENT.
4. WE RESERVE THE RIGHT TO ESTABLISH OTHER CHANNELS OF DISTRIBUTION IN YOUR EXCLUSIVE TERRITORY.
5. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We may use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

Registration State Effective Dates: See following page.

STATE EFFECTIVE DATES

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.

This Franchise Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates:

CALIFORNIA	March 3, 2014, as amended July 10, 2014
ILLINOIS	February 27, 2014, as amended July 1, 2014
INDIANA	March 3, 2014, as amended July 1, 2014
MARYLAND	March 7, 2014, as amended July 17, 2014
MICHIGAN	March 30, 2014, as amended July 1, 2014
MINNESOTA	February 28, 2014, as amended July 2, 2014
NEW YORK	March 14, 2014, as amended August 15, 2014
NORTH DAKOTA	March 7, 2014, as amended July 22, 2014
RHODE ISLAND	February 27, 2014, as amended July 1, 2014
SOUTH DAKOTA	February 27, 2014, as amended July 1, 2014
VIRGINIA	March 19, 2014, as amended July 15, 2014
WASHINGTON	March 2, 2014, as amended July 1, 2014
WISCONSIN	February 27, 2014, as amended July 1, 2014

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