

**RED LINE COPY****FRANCHISE DISCLOSURE DOCUMENT**

Wingstop Restaurants Inc.  
A Texas Corporation  
5501 LBJ Freeway, 5th Floor  
Dallas, Texas 75240  
(972) 686-6500  
areadevelopment@wingstop.com  
www.wingstop.com

The franchise is to operate a restaurant under the WING-STOP® trade name and business system that serves buffalo-style chicken wings and complementary side dishes and beverages.

The total investment necessary to begin operation of a WING-STOP® Restaurant is ~~\$252,621,211,628~~ to ~~\$554,898,650,540~~, excluding real estate purchase and lease costs. This includes \$22,500 to \$30,000 that must be paid to the franchisor or affiliate. You sign the Development Agreement even if you want only one Restaurant franchise. If you want development rights for more than one Restaurant, you must pay the franchisor a development fee equal to \$10,000 times the number of Restaurants you commit to develop.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Franchise Development, Wingstop Restaurants Inc., 5501 LBJ Freeway, 5th Floor, Dallas, Texas 75240, (972) 686-6500.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at [www.ftc.gov](http://www.ftc.gov) for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance date of this Franchise Disclosure Document: ~~April 30, 2013~~ May 1, 2013 2014

WINGSTOP ~~2013~~2014\_FDD  
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## STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit E for information about the franchisor or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

1. THE DEVELOPMENT AGREEMENT AND FRANCHISE AGREEMENT REQUIRE YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION OR LITIGATION ONLY IN OUR HOME CITY AND STATE (WHERE WE HAVE OUR PRINCIPAL BUSINESS ADDRESS WHEN THE ACTION IS COMMENCED (IT CURRENTLY IS IN DALLAS, TEXAS)). OUT-OF-STATE ARBITRATION OR LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO ARBITRATE OR LITIGATE WITH US IN OUR HOME CITY AND STATE THAN IN YOUR OWN STATE.
2. THE DEVELOPMENT AGREEMENT AND FRANCHISE AGREEMENT STATE THAT TEXAS LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTION AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
3. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

Effective Date: See the next page for state effective dates.

## WINGSTOP RESTAURANTS INC.

### STATE EFFECTIVE DATES

The following states require that the Franchise Disclosure Document be registered or filed with the state or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington, and Wisconsin.

This Franchise Disclosure Document is registered, on file, or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates:

California	<del>April 30</del> <u>May 1, 2013</u> <del>2014</del> (exemption)
Hawaii	<del>May 8</del> <u>2013</u> <del>2014</del>
Illinois	<del>April 30</del> <u>May 1, 2013</u> <del>2014</del>
Indiana	<del>April 30</del> <u>May 1, 2013</u> <del>2014</del> (exemption)
<u>Maryland</u>	<u>Pending</u>
<del>Maryland</del> <u>Michigan</u>	<del>May 20, 2013, as amended January 14</del> <u>1, 2014</u>
<del>Michigan</del>	<del>April 30, 2013</del>
Minnesota	<del>May 2, 2013</del> <u>Pending</u>
New York	<del>April 30</del> <u>May 1, 2013</u> <del>2014</del> (exemption)
<u>North Dakota</u>	<u>Pending</u>
<u>Rhode Island</u>	<u>Pending</u>
<del>North</del> <u>South</u> Dakota	<del>May 22</del> <u>1, 2013</u> <del>2014</del>
<del>Rhode Island</del>	<del>May 6, 2013</del>
<del>South Dakota</del>	<del>April 30, 2013</del>
Virginia	<del>April 30</del> <u>May 1, 2013</u> <del>2014</del>
Washington	<del>April 30</del> <u>May 1, 2013</u> <del>2014</del> (exemption)
Wisconsin	<del>April 30</del> <u>May 1, 2013</u> <del>2014</del>

In all other states, the effective date of this Franchise Disclosure Document is the issuance date of ~~April 30~~ May 1, 2013 ~~2014~~.

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