

JAN 2015

SCC Scountes Division

## FRANCHISE DISCLOSURE DOCUMENT

(Single-Outlet Franchise and Area Development Rights)





## WORLD TAVERN ENTERTAINMENT FRANCHISE CORPORATION

a North Carolina corporation 5611 NC Hwy 55, Suite 102 Durham, NC 27713 Phone: 866-765-3722

Phone: 866-765-3722 Fax: 408-790-1515

franchise@WorldTavernEntertainment.com www.WorldTavernEntertainment.com



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The Franchise is for the operation of a business that contracts with bars, taverns, restaurants and other similar venues ("Clients") to conduct free *World Tavern Poker®* and/or *World Tavern Trivia®* tournaments, leagues and events for patrons of the establishment (collectively called the "Franchise" or the "Franchised Business"). There are 2 levels of franchise offerings each of which has two options: Level 1 Option 1– either WT Poker or WT Trivia in a Small Market; Level 1 Option 2 - both WT Poker and WT Trivia in a Small Market; Level 2 Option 1 – either WT Poker or WT Trivia in a Large Market; and Level 2 Option 2 – both WT Poker or WT Trivia in a Large Market.

The total investment necessary to begin operation of a *World Tavern Entertainment*® Franchise is \$16,500 to \$50,000. This includes \$10,000 to \$31,000 that must be paid to us or our affiliate. If you sign an Area Development Agreement to open more than one *World Tavern Entertainment*® Franchise, the total investment necessary to begin operation is \$16,500 to \$50,000 for the first Franchise plus a Development Fee of \$10,000 for each additional Franchise you agree to develop. This includes \$10,000 to \$31,000 (plus \$10,000 for each additional Franchise you agree to develop) that must be paid to us or its affiliate. We credit you a portion of the Development Fee (\$10,000) toward the Initial Franchise Fee due for each additional Franchise you develop.

This Disclosure Document summarizes certain provisions of the Franchise Agreement and other information in plain English. Read this Disclosure Document and all accompanying agreements carefully. You must receive this Disclosure Document at least 14 calendar days before you sign a binding agreement with, or make any payments to us or an affiliate in connection with the proposed franchise sale. Note, however, that no governmental agency has verified the information contained in this document.

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact World Tavern Entertainment Franchise Corporation, 5611 NC Hwy 55, Suite 102, Durham, NC 27713, or call 866-765-3722.

The terms of your contract will govern your franchise relationship. Don't rely on the Disclosure Document alone to understand your contract. Read all of your contract carefully. Show your contract and this Disclosure Document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this Disclosure Document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home



page at <u>www.ftc.gov</u> for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance date: December 1, 2014

Disclosure Document #: \_\_\_\_\_

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