

Y2 ACADEMY FRANCHISE DISCLOSURE DOCUMENT

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Department of Business Oversight

Y2 Academy Franchising, LLC A limited liability company 300 Marlton Pike West Cherry Hill, New Jersey 08002 Tel (856) 888 2123 Email FranchiseInfo@Y2Academy com www Y2Academy com



The franchise that we offer is for a Y2 Academy college entrance examination, pieparation, instruction and tutoring business offered in an intensive academy based classroom setting (the "Y2 Academy Business') The franchisee will establish, develop and operate a Y2 Academy Business that offers and provides structured classroom based pieparation, instruction and tutoring services for college preparation, college entrance examinations including SAT and ACT, and advanced placement examinations under the Y2 Academy trademark and biand

The total investment necessary to begin operation of a Y2 Academy Business ranges from \$143,400 to \$198,100 This includes \$80,000 that must be paid to the Franchisoi or Franchisor's affiliate for the initial franchise fee

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no government agency has verified the information contained in this document.

You may wish to receive your disclosure document in another form that is more convenient for you. To discuss the availability of disclosures in different forms, contact Terry Yang, Y2 Academy Franchising, LLC, 300 Marlton Pike West, Cherry Hill, New Jersey 08002

The terms of your contract will govern your franchise relationship. Do not rely on the disclosure document alone to understand your contract. Read your entire contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them

Issuance Date September 1, 2015

Y2 Academy Franchising LLC FDD



STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administration before offering or selling in your state REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Call the state franchise administrator listed in <u>Exhibit A</u> to this Franchise Disclosure Document for information about the franchisor, about other franchisors, or about franchising in your state

Please consider the following RISK FACTORS before you buy this Franchise

- MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW
- THE FRANCHISE AGREEMENT PERMITS YOU TO SUE THE FRANCHISOR ONLY IN THE STATE OF NEW JERSEY OUT OF STATE LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES IT MAY ALSO COST MORE TO SUE THE FRANCHISOR IN THE STATE OF NEW JERSEY
- THE FRANCHISOR HAS LIMITED FINANCIAL RESOURCES WHICH MIGHT NOT BE ADEQUATE TO FUND ITS PRE-OPENING OBLIGATIONS TO EACH FRANCHISEE AND PAY OPERATING EXPENSES
- 4 THE FRANCHISOR IS A DEVELOPMENT-STAGE COMPANY WITH LIMITED FRANCHISE OPERATING HISTORY TO ASSIST A PROSPECTIVE FRANCHISEE IN DECIDING TO MAKE THIS INVESTMENT
- THE FRANCHISE AGREEMENT STATES THAT NEW JERSEY LAW GOVERNS EACH AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW YOU SHOULD COMPARE THESE LAWS



- THE FRANCHISE AGREEMENT STATES THAT YOU WILL BE REQUIRED TO PAY A MINIMUM WEEKLY ROYALTY YOUR MINIMUM WEEKLY ROYALTY OBLIGATION WILL EXIST IRRESPECTIVE OF YOUR REVENUES
- 7 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

State Effective Dates

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin

This Franchise Disclosure Document is registered on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates

Effective Dates			
California	Michigan	South Dakota	
Hawan	Minnesota	Virginia	
Illinois	New York	Washington	
Indiana	North Dakota	Wisconsin	
Maryland	Rhode Island		

In all other states the effective date of this Franchise Disclosure Document is the issuance date of **September 1, 2015**

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