

**FRANCHISE DISCLOSURE DOCUMENT
INKISM INTERNATIONAL CO., LLC
dba YI FANG TAIWAN FRUIT TEA**

A California Limited Liability Company
19925 Stevens Creek Boulevard, Suite 100
Cupertino, California 95014
(408) 832-0095

E-mail: info@inkism.com.tw

URL: www.inkism.com.tw



As a Yi Fang Taiwan Fruit Tea franchisee, you will operate a retail food establishment that sells items from a focused menu featuring a variety of teas and juice drinks, using proprietary teas, milk teas and juices, tapioca balls, recipes and preparation techniques, freshly prepared and available for carry-out or consumption on the premises.

The total investment necessary to begin operation of a Yi Fang Taiwan Fruit Tea franchised business is \$118,700 to \$221,250 for a single outlet. This includes \$37,500 to \$50,750 that must be paid to the franchisor or its affiliates. If you become an Area Developer of Yi Fang Taiwan Fruit Tea franchised business, the total investment will range from \$308,700 to \$411,250. This includes development fee of \$190,000 that must be paid to the franchisor.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Yu-Wen Lai at Inkism International Co., LLC, 19925 Stevens Creek Boulevard, Suite 100, Cupertino, California 95014; telephone (408) 832-0095.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read your entire contract carefully. Show your contract and this disclosure document to an advisor, such as a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "*A Consumer's Guide to Buying a Franchise*," which can help you understand how to use this disclosure document is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's homepage at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: _____

IN

STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with the state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit F for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

WE WERE FORMED ON APRIL 4, 2018 AND HAVE A LIMITED OPERATING HISTORY. YOU MAY WANT TO CONSIDER THIS WHEN MAKING A DECISION TO PURCHASE THIS FRANCHISE OPPORTUNITY.

THE FRANCHISOR MAY CANCEL THE FRANCHISE AGREEMENT IF A SITE IS NOT AGREED UPON WITHIN 365 DAYS OF YOUR SIGNING THE FRANCHISE AGREEMENT.

IN ANY ARBITRATION INVOLVING A FRANCHISE PURCHASED IN INDIANA, THE ARBITRATION SITE SHALL BE EITHER INDIANAPOLIS, INDIANA, OR IN A PLACE MUTUALLY AGREED UPON AT THE TIME OF THE ARBITRATION, OR AS DETERMINED BY THE ARBITRATOR.

THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

Effective Date: See the next page for state effective dates.

STATE EFFECTIVE DATES

Some states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration, before franchise offers or sales may be made. These states, and the current franchise registration or franchise registration exemption status of the Franchise Disclosure Document in these states, are:

California	October 15, 2018
Connecticut	not registered
Florida	not registered
Hawaii	not registered
Illinois	not registered
Indiana	not registered
Kentucky	not registered
Maryland	not registered
Michigan	not registered
Minnesota	not registered
Nebraska	not registered
New York	February 8, 2019
North Dakota	not registered
Rhode Island	not registered
South Dakota	not registered
Texas	July 30, 2018 (permanent exemption)
Utah	not registered
Virginia	not registered
Washington	May 10, 2019
Wisconsin	not registered

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