

**FRANCHISE DISCLOSURE DOCUMENT  
FORTUNE JOURNEY, LLC  
dba YI FANG TAIWAN FRUIT TEA**

A California Limited Liability Company  
250 Rio Grande Court  
San Ramon, California 94582  
(925) 344-6933  
E-mail: yifangnorcal@gmail.com  
URL: yifangteausa.com

**YI FANG**  **TAIWAN FRUIT TEA**  
一 芳 台 灣 水 果 茶

As a Yi Fang Taiwan Fruit Tea franchisee, you will operate a retail food establishment that sells items from a focused menu featuring a variety of teas and juice drinks, using proprietary teas, milk teas and juices, tapioca balls, recipes and preparation techniques, freshly prepared and available for carry-out or consumption on the premises.

The total investment necessary to begin operation of a Yi Fang Taiwan Fruit Tea franchised business is \$204,000 to \$397,000 for a single outlet. This includes \$37,500 to \$50,750 that must be paid to the franchisor or its affiliates.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Roy Lam at Fortune Journey LLC, 250 Rio Grande Court, San Ramon, California 94582, email: yifangnorcal@gmail.com .

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read your entire contract carefully. Show your contract and this disclosure document to an advisor, such as a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "*A Consumer's Guide to Buying a Franchise*," which can help you understand how to use this disclosure document is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's homepage at [www.ftc.gov](http://www.ftc.gov) for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: \_\_\_\_\_

**CA**

## STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with the state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit F for information about the franchisor, or about franchising in your state.

Please consider the following RISK FACTORS before you buy this franchise:

ALL PROPRIETARY TEA, FRUIT AND OTHER INGREDIENTS MUST BE PURCHASED FROM THE FRANCHISOR'S PARENT COMPANY WHICH IS LOCATED IN TAIWAN. SEE ITEM 8.

THE SUBFRANCHISOR MAY ADD ADDITIONAL GOODS AND SERVICES THAT THE FRANCHISEE WILL BE REQUIRED TO OFFER. SEE ITEM 16.

WE WERE FORMED ON JAN 02, 2018 AND HAVE A LIMITED OPERATING HISTORY. YOU MAY WANT TO CONSIDER THIS WHEN MAKING A DECISION TO PURCHASE THIS FRANCHISE OPPORTUNITY.

THE SUBFRANCHISOR MAY CANCEL THE FRANCHISE AGREEMENT IF A SITE IS NOT AGREED UPON WITHIN 365 DAYS OF YOUR SIGNING THE FRANCHISE AGREEMENT.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION ONLY IN CALIFORNIA. OUT OF STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES.

THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

Effective Date: See the next page for state effective dates.

## STATE EFFECTIVE DATES

Some states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration, before franchise offers or sales may be made. These states, and the current franchise registration or franchise registration exemption status of the Franchise Disclosure Document in these states, are:

California	not registered
Connecticut	not registered
Florida	not registered
Hawaii	not registered
Illinois	not registered
Indiana	not registered
Kentucky	not registered
Maryland	not registered
Michigan	not registered
Minnesota	not registered
Nebraska	not registered
New York	not registered
North Dakota	not registered
Rhode Island	not registered
South Dakota	not registered
Texas	not registered
Utah	not registered
Virginia	not registered
Washington	not registered
Wisconsin	not registered

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: <https://franchisepanda.com/franchises/yi-fang>