

## FRANCHISE DISCLOSURE DOCUMENT



Your Pie Franchising, LLC a Georgia limited liability company 624 S. Milledge Avenue, Suite 102 Athens, Georgia 30605 (706) 850-5304

e-mail: kcaldwell@yourpie.com website: www.yourpie.com

As a franchisee you will operate a restaurant under the "YOUR PIE" name that offers premium pizza, salads, paninis, gelato, and pizza-related, salad-related, and panini-related products and services.

The total investment necessary to begin operation of a Your Pie Restaurant ranges from \$364,750 to \$710,000 plus real estate or rental costs. This includes \$35,000 that must be paid to us or our affiliate(s). If you want multi-store development rights, you must pay us the cumulative amount of the initial franchise fee multiplied by the number of Your Pie Restaurants you commit to develop at the time you sign the Development Rights Rider, which is signed at the same time you sign your initial franchise agreement with us. The initial franchise fee due under the Development Rights Rider for each Your Pie Restaurant ranges from \$25,000 per Restaurant for a commitment of 5 or more Your Pie Restaurants to \$28,333 per Restaurant for a commitment of 3 Your Pie Restaurants.

This Disclosure Document summarizes certain provisions of your Franchise Agreement and other information in plain English. Read this Disclosure Document and all accompanying agreements carefully. You must receive this Disclosure Document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this Disclosure Document.** 

You may wish to receive your Disclosure Document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Drew French at 624 S. Milledge Avenue, Suite 102, Athens, Georgia 30605 or by telephone at (706) 850-5304.

The terms of your contract will govern your franchise relationship. Don't rely on the Disclosure Document alone to understand your contract. Read all of your contract carefully. Show your contract and this Disclosure Document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance date of this Franchise Disclosure Document: April 19, 2019.



## STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit A for information about the franchisor or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- 1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION OR LITIGATION ONLY IN GEORGIA. OUT-OF-STATE ARBITRATION OR LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO ARBITRATE OR LITIGATE WITH US IN GEORGIA THAN IN YOUR HOME STATE.
- 2. THE FRANCHISE AGREEMENT STATES THAT GEORGIA LAW GOVERNS THE AGREEMENT, AND THIS LAW MIGHT NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MIGHT WANT TO COMPARE THESE LAWS.
- 3. YOU MUST COMPLY WITH MINIMUM AND MAXIMUM PRICES SET BY US FOR THE GOODS AND SERVICES YOU SELL. THIS REQUIREMENT MAY REDUCE YOUR ANTICIPATED REVENUE AND NET INCOME.
- 4. ALL OF YOUR FRANCHISE OWNERS MUST SIGN A PERSONAL GUARANTEE. THE GUARANTEE PLACES THE PERSONAL ASSETS OF EACH FRANCHISE OWNER AT RISK IF YOUR FRANCHISE FAILS.
- 5. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We use the services of one or more franchise brokers or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

Effective Date: See the next page for state effective dates.



## YOUR PIE FRANCHISING, LLC STATE REGISTRATIONS

This Disclosure Document is registered, on file, exempt from registration, or otherwise effective in the following states with franchise registration and/or disclosure laws, with the following effective dates:

STATE	EFFECTIVE DATE
California	
Florida (exemption)	September 19, 2018
Hawaii	Not Filed
Illinois	
Indiana	
Kentucky (exemption)	September 26, 2013
Maryland	
Michigan	
Minnesota	
Nebraska (exemption)	September 27, 2013
New York	
North Dakota	
Rhode Island	
South Dakota	
Texas (exemption)	September 19, 2013
Utah (exemption)	
Virginia	
Washington	Not Filed
Wisconsin	

Some of the states listed above require that we give you additional disclosures. The additional required disclosures for these states are in Exhibit H to this Disclosure Document.

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